

Media Advisory

For More Information Call:

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Kentucky Homestead Exemption Biennial Adjustment Announced

Kentucky’s Homestead Exemption, a protection that allows homeowners 65 years of age and older and those who are disabled a property tax exemption for a portion of their primary home’s value, has been increased by 2.5%

Homestead exemptions are administered in each county by the Property Valuation Administrator (PVA), and by law are adjusted every other year for inflation. For the 2015 and 2016 tax years, the maximum homestead exemption on real estate owned by qualified persons has increased from \$36,000 to \$36,900 - a \$900 increase over the 2013 and 2014 tax years.

“I’m pleased to share the news of this increase with the nearly 20,000 Fayette County homeowners who already take advantage of the tax savings afforded by the homestead exemption,” said Fayette PVA David O’Neill. “Although this is a modest adjustment compared to other years, many homestead recipients are on fixed incomes and find these biennial adjustments helpful.”

Also, we know that not everyone that qualifies for the exemption knows about it, so hopefully, talking about this will help others become aware.”

Homestead Exemption Values 2001 - 2016

