

Commonwealth of Kentucky  
 Department of Revenue  
 Office of Property Valuation  
 Frankfort, KY 40620

CERTIFICATION OF EQUALIZED ASSESSMENT

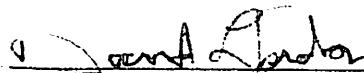
FAYETTE COUNTY

| CLASS OF PROPERTY                              | 2011<br>EQUALIZED<br>ASSESSMENT |                       |                  |
|--|---------------------------------|-----------------------|------------------|
| Real Estate                                    |                                 |                       |                  |
| Residential-Lots                               | \$                              | 15,164,243,100        |                  |
| Farm   |                                 | 898,982,400           |                  |
| Commercial and Industrial                      |                                 | 6,421,876,600         |                  |
| Oil, Mineral, & Timber Rights                  |                                 | 1,879,648             |                  |
| Unmined Coal                                   |                                 | -                     |                  |
| Total Equalized Assessment-Real Estate         |                                 | 22,486,981,748 @ 12.2 | \$ 27,434,117.73 |
| Total Equalized Assessment-Leaseholds          |                                 | @ 15                  | -                |
| Tangible Personal Property                     |                                 |                       |                  |
| Total Equalized Assessment (Full Rates)        |                                 | 963,211,916 @45.0     | 4,334,453.62     |
| Total Equalized Assessment (state rate only)   |                                 | 2,223,551 @45.0       | 10,005.98        |
| Total Equalized Assessment (state rate only)   |                                 | 367,544,120 @15.0     | 551,316.18       |
| Total Equalized Assessment-Tangible Personal   |                                 |                       |                  |
| Subject to 5 cent state rate only              |                                 | 290,259,579 @5.0      | 145,129.79       |
| 5 cent state rate (full local rates)           |                                 | 657,515,935 @5.0      | 328,757.97       |
| Tangible Personal Property                     |                                 |                       |                  |
| Subject to 1/10 cent state rate only           |                                 | 654,318,470 @1/10     | 6,543.18         |
| Tangible Personal Property                     |                                 |                       |                  |
| Subject to Mixed State and County Rates        |                                 |                       |                  |
| Aircraft (Recreational & Non-Commercial)       |                                 | 55,161,664 @1 1/2     | 8,274.25         |
| Watercraft ( Non-Commercial)                   |                                 | 200,000 @1 1/2        | 30.00            |
| Inventory-in transit                           |                                 | 210,820.123 -         | -                |
| (Unmfg. agr. products not at mfg. plant)       |                                 |                       |                  |
| Tobacco:                                       |                                 |                       |                  |
| State 1 1/2 ct.- Co. 1 1/2 ct.                 | 268,448                         |                       |                  |
| All Other:                                     |                                 |                       |                  |
| State 1 1/2 ct.- Co. 4 1/2 ct.                 | 13,804                          | 302,252               |                  |
| Subject to 1 1/2 ct. State Rate Only           |                                 |                       |                  |
| Unmfg. ag. prod.-mfg. plant                    | 1,112,253                       | 1,112,253             |                  |
|  |                                 | 1,414,505 @1 1/2      | 212.18           |
| Intangible Personal Property                   |                                 |                       |                  |
| Subject to 25 ct. State Rate Only              |                                 | - 0                   | -                |
| Subject to 1 1/2 ct. State Rate Only           |                                 | - 0                   | -                |
| Subject to 1/10 ct. State Rate Only            |                                 | - 0                   | -                |
| Brokers' Accts. Subj to 10 ct. State Rate Only |                                 | - 0                   | -                |
| Total Equalized Assessment                     | \$                              | 25,689,651,611        | \$ 32,818,840.88 |
| No. Acres Fire Protection                      | -                               | Acres Water District  | -                |
| Values Acres Water District                    | -                               |                       |                  |

I, David L. Gordon, Executive Director, Office of Property Valuation, certify that the above total is the equalized assessment of the different classes of property and the total assessment of FAYETTE County as made by the Office of Property Valuation and the taxes due therefrom for state purposes for 2011, subject to any increases or decreases that may hereafter be made as a result of the appeals to the Kentucky Board of Tax Appeals.

Witness my hand this

7.18.11



David L. Gordon, Executive Director  
 Office of Property Valuation  
 Finance and Administration Cabinet